

**Gloo Networks plc**  
**(“Gloo” or “the Company”)**

**Results for the period from incorporation to 31 March 2016**

London, 1 June 2016 – Gloo Networks plc, a digital transformation company that aims to acquire and develop trusted media brands, announces its results for the period from incorporation on 16 February 2015 to 31 March 2016.

Over the period, Gloo Networks generated a loss after taxation of £2.7m, reflecting operating expenses and diligence costs incurred in the continued pursuit of its stated investment strategy. At 31 March 2016, Gloo Networks held over £27.2m in cash.

Rebecca Miskin, Gloo’s Chief Executive Officer commented: “We are excited about the investment opportunities which we continue to see in the market. The media and content industries remain in a state of transition driven by digital disruption, which we are well positioned to capitalise on once we secure our platform acquisition.”

**Notice of Annual General Meeting**

Gloo Networks announces that Notice of the Annual General Meeting of the Company is being posted to shareholders today. The Annual General Meeting is to be held at Travers Smith LLP, 10 Snow Hill, London EC1A 2AL on 7 July 2016 at 10 a.m.

The Notice will also be available on the Company’s website at [www.gloonetworks.com](http://www.gloonetworks.com).

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## **Notes to Editors**

### ***About Gloo Networks Plc***

Gloo listed on the AIM market of the London Stock Exchange in August 2015, successfully raising £30 million from a range of financial institutions including Marwyn, Invesco, Standard Life, Ruffer and City Financial.

Gloo intends to acquire and operate trusted consumer brands in the media sector, initially with an enterprise value in the range of £250 million to £1 billion. The Company is led by digital transformation experts Rebecca Miskin (Chief Executive Officer), formerly Digital Strategy Director and Change Agent at Hearst Magazines UK, and Juan Lopez-Valcarcel (Chief Product and Operations Officer), who was previously Chief Digital Officer for Pearson International. Arnaud de Puyfontaine, Chief Executive of Vivendi, the French media group, joined Gloo as their Chairman in December 2015.

Gloo is seeking to benefit from the changing relationship between consumer brands, media owners and the advertising industry; this relationship continues to experience structural change, driven by the evolving prevalence of internet usage and the increasing adoption of data analytics, allowing businesses to better understand and serve consumers. The convergence of the internet and media sectors has created multiple investment opportunities with numerous companies or businesses identified within Gloo's target universe.

Gloo intends to acquire businesses that appeal to attractive socio-economic groups, and through the use of data and technology, transform these businesses to fully realise their digital potential, thereby unlocking value and increasing profitability.