

**Gloo Networks plc**  
**("Gloo" or the "Company")**

**Interim report for the six months ended 30 September 2016**

London, 11 November 2016 – Gloo Networks plc, a digital transformation company that aims to acquire and develop trusted media brands, announces its interim results for the six months ended 30 September 2016.

Over the period, Gloo Networks generated a loss after taxation of £1.6 million, reflecting operating expenses and diligence costs incurred in the continued pursuit of its stated investment strategy. At 30 September 2016, Gloo Networks held over £25.6 million in cash.

Rebecca Miskin, Gloo's Chief Executive Officer commented: "We continue to be encouraged by the potential opportunities we are seeing in the market, verifying our initial hypothesis. The media and content industries remain subject to ongoing digital and technological disruption, which we are well-positioned to capitalise on once we secure a suitable platform. We approach acquisition opportunities with appropriate discipline and rigour, and look forward to updating shareholders in due course."

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**Notes to Editors**

***About Gloo Networks Plc***

Gloo Networks was admitted to AIM in August 2015, following a successful £30 million placing with a range of financial institutions including Marwyn, Invesco, Standard Life, Ruffer and City Financial.

Gloo Networks intends to acquire and operate trusted consumer brands in the media sector, initially with an enterprise value in the range of £250 million to £1 billion. The Company is led by digital transformation experts Rebecca Miskin (Chief Executive Officer), formerly Digital Strategy Director and Change Agent at Hearst Magazines UK, Bill Davis (Chief Financial Officer), formerly CFO of Blackboard Inc., and Juan Lopez-Valcarcel (Chief Product and Operations Officer), who was previously Chief Digital Officer for Pearson International. Arnaud de Puyfontaine, Chief Executive of Vivendi, the French media group, is the Company's Non-Executive Chairman.

Gloo Networks is seeking to benefit from the changing relationship between consumer brands, media owners and the advertising industry; this relationship continues to experience structural change, driven by the evolving prevalence of internet usage and the increasing adoption of data analytics, allowing businesses to better understand and serve consumers. The convergence of the internet and media sectors has created multiple investment opportunities with numerous companies or businesses identified within Gloo Networks' target universe.

Gloo Networks intends to acquire businesses that appeal to attractive socio-economic groups, and through the use of data and technology, transform these businesses to fully realise their digital potential, thereby unlocking value and increasing profitability.